KEDIA ADVISORY

DAILY CURRENCY REPORT

13 November 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	93.9975	94.1700	93.7500	94.1225	0.26
USDINR	29-Dec-2026	94.3500	94.5500	94.1500	94.5250	0.33
EURINR	26-Nov-2026	104.3400	104.7975	103.9550	104.6250	-0.21
GBPINR	26-Nov-2026	125.0025	125.1800	124.3000	125.1450	-0.08
JPYINR	26-Nov-2026	60.1775	60.1775	59.1000	59.1000	-2.23

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	0.26	11.91	Fresh Buying
USDINR	29-Dec-2026	0.33	2.26	Fresh Buying
EURINR	26-Nov-2026	-0.21	9.91	Fresh Selling
GBPINR	26-Nov-2026	-0.08	4.34	Fresh Selling
JPYINR	26-Nov-2026	-2.23	275.00	Fresh Selling

Global Indices

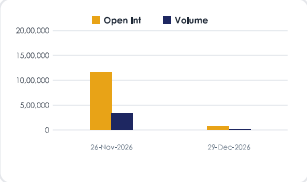
Index	Last	% Chg
NIFTY	25,299.35	0.18
DOW JONES	52,299.11	-0.36
NASDAQ	28,565.00	0.64
CAC	8,361.36	0.34
FTSE 100	10,863.09	0.25
NIKKEI	61,724.00	1.49

International Currencies

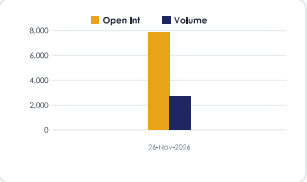
Currency	Last	% Change
EURUSD	1.1060	0.05
GBPUSD	1.3238	0.02
USDJPY	159.890	0.03
USDCAD	1.4256	-0.01
USDAUD	1.4675	-0.10
USDCHF	0.8351	-0.01

OI & VOLUME CHART

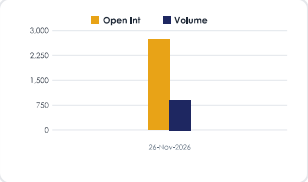
USDINR



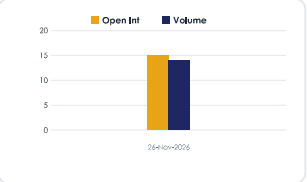
EURINR



GBPINR



JPYINR



Technical Snapshot



Technical View

BUY USDINR NOV @ 93.9 SL BELOW 93.75 TGT 94.15

Observations

USDINR trading range for the day is 93.59-94.43.

Rupee retreated after oil prices rose and domestic equities reversed, erasing early gains driven by a pickup in foreign portfolio inflows.

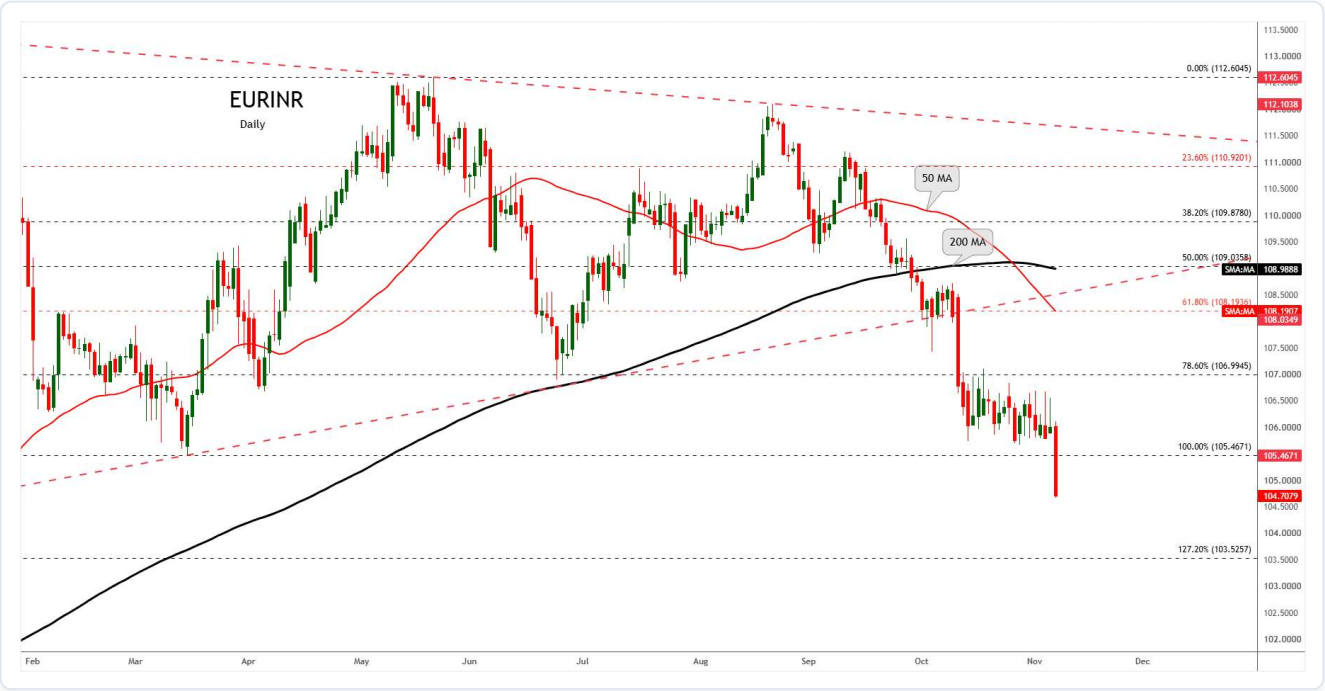
India's retail inflation surged to 6.09% in October, breaching the central bank's 6% limit for the first time under the new series.

Minutes of the RBI rate-setting committee's meeting indicated that further rate hikes may be needed to contain inflation

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	94.1225	94.43	94.28	94.01	93.86	93.59
Dollar Index		103.15	103.30	103.23	103.17	103.10	103.04

Technical Snapshot



Technical View

SELL EURINR NOV @ 104.6 SL ABOVE 104.9 TGT 104

Observations

EURINR trading range for the day is 103.62-105.30.

Euro dropped as the dollar remained supported by growing expectations of further Federal Reserve tightening in December.

Investor morale in the euro zone edged lower in November, underscoring expectations for economic stagnation.

The euro zone's economic expansion slowed sharply but did remain resilient in October as demand came close to stalling.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	104.6250	105.30	104.96	104.46	104.12	103.62
EURUSD		1.1060	1.1073	1.1067	1.1057	1.1051	1.1041

Technical Snapshot



Technical View

SELL GBPINR NOV @ 125.15 SL ABOVE 125.5 TGT 124.6

Observations

GBPINR trading range for the day is 123.99-125.76.

GBP dropped after US inflation data and Fed's hawkish comments fuelled bets that the US central bank will hike interest rates next month.

UK economy grew by 0.7% in the third quarter, up from 0.5% in the previous quarter and in line with expectations.

Annual growth accelerated to 1.9% from 1.4%, while September GDP rose 0.2%, exceeding forecasts.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	125.1450	125.76	125.45	124.88	124.57	123.99
GBPUSD		1.3238	1.3249	1.3243	1.3236	1.3230	1.3223

Technical Snapshot



Technical View

SELL JPYINR NOV @ 59.15 SL ABOVE 59.4 TGT 58.8

Observations

JPYINR trading range for the day is 58.38-60.54.

JPY dropped as the US dollar strengthened following Fed officials hawkish comments and stronger-than-expected US inflation data.

Japan's bank lending grew by 5.2% year-on-year in October 2026, unchanged from September's downwardly revised figure of 5.2%.

Japan's Mimura, cautioned against overlooking the events of this summer, when Japanese and US authorities jointly intervened in the FX market.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	59.1000	60.54	59.82	59.46	58.74	58.38
USDJPY		159.89	160.04	159.97	159.86	159.79	159.68

Weekly Economic Data

Date	Curr.	Data
Nov 9	EUR	German Trade Balance
Nov 9	EUR	Sentix Investor Confidence
Nov 9	EUR	Eurogroup Meetings
Nov 9	EUR	ECOFIN Meetings
Nov 9	USD	FOMC Member Bowman Speaks
Nov 9	USD	FOMC Member Goolsbee Speaks
Nov 9	USD	Final Wholesale Inventories m/m
Nov 9	USD	FOMC Member Barkin Speaks
Nov 10	USD	FOMC Member Waller Speaks
Nov 10	USD	NFIB Small Business Index
Nov 10	USD	ADP Weekly Employment Change
Nov 10	USD	ADP Weekly Employment Change
Nov 10	USD	CPI m/m
Nov 10	USD	Core CPI m/m
Nov 10	USD	FOMC Member Logan Speaks

Date	Curr.	Data
Nov 10	USD	10-y Bond Auction
Nov 11	USD	FOMC Member Schmid Speaks
Nov 11	USD	FOMC Member Bowman Speaks
Nov 11	USD	API Weekly Statistical Bulletin
Nov 11	USD	FOMC Member Paulson Speaks
Nov 11	USD	FOMC Member Bowman Speaks
Nov 11	EUR	German Final CPI m/m
Nov 11	EUR	French Bank Holiday
Nov 11	EUR	German Buba President Nagel Speaks
Nov 11	EUR	Italian Industrial Production m/m
Nov 11	EUR	ECB President Lagarde Speaks
Nov 11	EUR	German 30-y Bond Auction
Nov 11	USD	Bank Holiday
Nov 12	EUR	ECB Economic Bulletin
Nov 12	USD	FOMC Member Hammack Speaks

News

Federal Reserve Vice Chair of Supervision Michelle Bowman added her voice to the chorus of colleagues pointing to inflation as their biggest priority, though she stopped short of calling for interest-rate hikes and said she expects price pressures to abate next year as the effect of recent shocks wears off. "Today, I am seeing signs that inflation pressures are persisting, while labor market conditions appear to be firming," Bowman said. "This indicates that there is still work to do to bring inflation closer to 2%." The core personal consumption expenditures price index likely rose 3.3% in October, she said, driven by higher energy prices and AI-related demand. But lack of progress on inflation, she added, has not been driven by the labor market, which has improved but is not overheated. As pressures from the AI buildout and the Middle East conflict "wane or unwind and with no inflationary pressures emerging in the labor market, my forecast is for core PCE inflation to move closer to 2% next year," she said.

German economic growth will accelerate this quarter as Europe's largest economy recovers faster than expected, even if deep structural challenges continue to hold it back, Bundesbank President Joachim Nagel said. Germany, the world's third-biggest economy, has stagnated for most of the past three years as its vast industrial sector lost some of its competitive edge. A recovery has started to take hold this year, and a surge in government spending on defence and infrastructure has given it an additional boost. "Our interim assessments point to a stronger recovery than we were expecting in the summer," Nagel told a conference in Riga. "Economic growth is likely to accelerate in the fourth quarter." In June, the Bundesbank forecast economic growth in 2026 would be just 0.5%, but most major forecasters now see a growth rate of more than twice that and expect it to hold up in the coming years. The real surprise this year was the recovery of manufacturing, especially chemicals and electrical equipment output, and order levels suggest that this trend is likely to continue, Nagel said. Nagel also noted that the potential growth rate of Germany remains especially low and deep structural changes are needed to lift this.

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